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**Ellen M. Zane
President and CEO
Tufts-New England Medical Center
and Floating Hospital for Children
November 16, 2005 Dinner Speaker**



Ellen M. Zane

Ellen Zane is the President and Chief Executive Officer of Tufts-New England Medical Center and Floating Hospital for Children, she is the first woman to run the hospital in its 208-year history. The hospital employs 3,800 doctors, nurses, researchers, and other healthcare workers and has 450 beds. Ellen is also an Assistant Professor in the Department of Medicine, Division of Clinical Care Research at Tufts University School of Medicine.

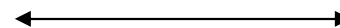
From 1994 to 2004, Ellen held the position of Network President for Partners HealthCare System, Inc. In this capacity, she was responsible for the development of a provider network featuring the Massachusetts General Hospital and Brigham & Women's Hospital along with community-based physician groups and community hospitals within eastern Massachusetts. The network encompassed 5600 physicians and represented \$800+ million of managed care revenue. The development of an infrastructure to assist physicians in mastering managed care skills was integral to the position. Payer/insurance strategies were also within her scope of responsibility.

Prior to that, Ellen had been the COO and then CEO at Quincy Hospital in Quincy, Massachusetts. Before her tenure at Quincy Hospital, Ellen was the Vice President for Professional Services at the Morton Hospital & Medical Center in Taunton, Massachusetts.

Ellen received her Bachelor of Arts degree

from the George Washington University in Washington, D.C. in 1973 and her Master of Arts degree in 1975 from the Catholic University of America in Washington. She holds an honorary Doctorate of Business Administration from Stonehill College and an honorary Doctorate of Humane Letters from Curry College.

Ellen is currently a Director of Fiduciary Trust Company and a director of the John F. Kennedy Library Foundation. She is a trustee of Northeastern University and a member of the Health Policy and Management Executive Council at the Harvard School of Public Health. Ellen also is on the Board of Overseers at the Tufts University School of Medicine.



Board Resource Committee

Sharon F. Merrill, Chair

Are you interested in becoming a director? Join the Directors Connection database, a service for members of FEI Boston. Go to www.feiboston.org, and click on the "members only" area. There you will find an application to be printed out. Please fill it out and send it with your resume to Dee Calabrese, who will add your name to the database. Then, you will be considered for any requests for board members that we receive! Contact Sharon Merrill at 617-542-5300 or www.smerrill@InvestorRelations.com with any questions.



Kim Gazzola

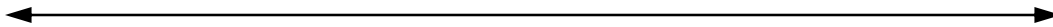
It was a very informative yet entertaining evening as Charlie Baker, President and CEO of Harvard Pilgrim Health Care, Inc delivered his remarks at our September meeting. October's meeting is next week and I anticipate another lively conversation as Mike Hirshland, a Partner with Polaris Venture brings us his insight on venture capital in the Boston marketplace. By the time you read this our preparations will be well under way for our November speaker Ellen Zane, President and CEO of Tufts New England Medical Center and Floating Hospital for Children. Don't miss this meeting it promises to deliver!

Many thanks go out to the 24 of you that gave me valuable feedback on the comment cards in September. I have noted a few of your comments below and will discuss all of them with our Board and comment on them in future newsletters. Please continue to give us your feedback through the comment cards or feel free to give me a call or send me an email.

- Having the early evening festivities in the courtyard really did allow for better networking. The weather was great and the conversation lively indeed.
- A couple of you commented about the ability to attend the meetings in business casual dress. A number of years ago we announced just that so please feel free to do so.
- I promise to keep the meetings on time this year so that we are all on our way home by 8:00! Beginning the dinner speaker a bit earlier should allow us ample time for Q&A.

Lastly, please remember to turn the ringers off on your cell phones during our speaker's presentations.

I hope that each of you have a restful Thanksgiving. See you in December!



Membership Committee
Basil Pallone, Chair

We are pleased to welcome the following new members (as of September 2005) to the Boston Chapter:

Paul Bogart - Constar International

Charles Coppa - GreenMan Technologies, Inc.

Kim Drapkin - Predix Pharmaceuticals

George Dixon - Harvard Pilgrim Health Care

John Komola - IONA Technologies

Hiroyuki Kondo - Novations Group, Inc.

Andrew Maxwell - LogicaCMG plc

Joe Ronayne - LoJack Corporation

William Sheehan - Reit Management & Research LLC

Christopher Wolf

Professional Development Seminars

Thursday, November 10, 2005 Join Sapers & Wallack, Sullivan & Worcester LLP and FEI Boston for a **breakfast seminar** at the Sheraton Needham Hotel

Changes in Deferred Compensation: Effected by IRC 409(A) A look at implementation issues and changes to the regulations

Speakers: Edward L. Wallack, Principal, Sapers & Wallack; John J. Yagjian, Esquire, Sapers & Wallack; Jonathan B. Dubitzky, Tax Partner, Sullivan & Worcester LLP

Code Section 409A was added to the Internal Revenue Code as part of the American Jobs Creation Act of 2004. Section 409A applies to all amounts deferred after 2004, including any earnings on those amounts. On December 20, 2005, Treasury issued Notice 2005-1 that provided the initial guidance and the initial transitional compliance guidance under Code Sec. 409A. On October 4, 2005, the Treasury released a set of proposed regulations that provide additional substantive law and transitional compliance guidance. Beginning January 1, 2005, this new tax law affects virtually all employers (including public, private, tax-exempt and governmental employers) and the employees, directors, and independent contractors who participate in compensation deferral programs covered by the new law. This seminar will update you on Section 409A, Notice 2005-1, and the proposed regulations, and guide you through design changes to consider, and outline an action plan for compliance.

Wednesday, November 16, 2005 Join Ernst & Young LLP, Sullivan & Worcester LLP and and FEI Boston for an **afternoon seminar** at the Sheraton Needham Hotel

Current Developments in Federal Taxation

Speakers: Phil Roshak, Federal Tax Partner, Ernst & Young; Mark Siegel, Senior Manager, Ernst & Young; Christopher Jackson, Senior Manager, Ernst & Young; Tax Person from Sullivan & Worcester TBD

With the year end approaching for most public companies, this conference will provide you with the most up-to-date current developments in Federal taxation, including an extensive discussion of the new domestic production deduction under IRC section 199. This conference offers in-depth coverage of the latest financial trends and developments, where you will immediately understand the implications of the issues discussed in your organization.

Ernst & Young speakers will discuss and answer questions on the following topics:

- Domestic Production Deduction Under IRC section 199
- Discussion of Proposed Regulations under IRC Section 199
- How to Prepare for Year-End

IRS Practice and Procedure – Recent Developments

- Treasury- Initiated Programs
- Statistical Sampling

Current Developments in Accounting for Income Taxes

- Overview of FAS 123R (Stock Options)
- FASB Exposure Draft on Uncertain Tax Positions

Visit our website (<http://www.feiboston.org>) for details on these and upcoming seminars!

Academic Relations Committee - looking for new recruits!

Mary Beth Borgwing, Chair

Folks - FEI has kicked off the year and the Academic Relations Committee is in full reel looking for members!

If you are interested in getting involved in a worthwhile committee that helps students and FEI goodwill with its members - please call Mary Beth Borgwing at 781-348-0429 or email at: marybeth_borgwing@ajg.com

Our Strategic Partners

Accounting Management Solutions, Inc.
Albert Risk Management Consultants
Aon Risk Services, Inc., of Massachusetts
Approva Corporation
Citizens Bank of Massachusetts
Covington Associates, LLC
Ernst & Young LLP
GE Corporate Financial Services
Grant Thornton LLP
Kforce, Inc.

KPMG LLP
Marsh, Inc.
Mintz Levin Cohn Ferris Glovsky and Popeo PC
PricewaterhouseCoopers LLP
R.R. Donnelley Financial
Sapers and Wallack
Sovereign Bank
Sullivan & Worcester LLP
Towers Perrin

Partner Development Committee

Joseph P. O'Connell, Chair

This month we are pleased to feature two of our newest Chapter Partners, Accounting Management Solutions, Inc., and Kforce, Inc.

Kforce Inc. (NASDAQ: KFRC) is a full-service, specialty staffing firm providing flexible and permanent staffing solutions for organizations and career management for individuals in the specialty skill areas of finance and accounting (FA), technology (Tech), and health and life sciences (HLS).

Kforce employs more than 1,000 staffing specialists operating in 45 markets across the United States. By combining four decades of customer relationships built on personal respect with the most advanced technology, Kforce is a leader in specialty staffing—one that challenges the industry. Everyday, through thousands of one-on-one contacts, Kforce is gaining the trust of its clients and is making the right match between organizations and job seekers.

At Kforce, we are proud to be able to provide clients with the most qualified finance and accounting professional. We work with individuals at every level of corporate finance and taxation, financial analysis and reporting, budget preparation and analysis, cost analysis, audit services, and much more. Kforce also provides CFOs, controllers, financial analysts, public accountants, and other high-level financial professionals on a contract basis, as well as direct hire.

Accounting Management Solutions (www.amsolutions.net) — known as AMS — New England's leading provider of outsourced accounting, financial management, and recruiting services, helps a wide range of private, public, and nonprofit organizations improve their operations and increase profitability.

AMS services, offered on an interim or permanent basis, include outsourced and interim project accounting, Sarbanes-Oxley compliance, financial and operation reviews, debt and equity financing, recruitment of accounting and financial professionals, and executive coaching and counseling.

All AMS professionals — CFOs, controllers, and staff accountants, many of whom are CPAs — are highly experienced, which means they are immediately productive.

In contrast to services provided by temporary employment agencies, AMS professional staff members work with the same clients week after week, month after month, as long as needed. By becoming trusted advisors, AMS professionals go beyond the immediate task to provide advice, counsel, and suggestions that help clients achieve short-, medium-, and long-term goals.

Today, nearly all organizations, regardless of sector or industry, are increasingly utilizing outsourced professional staff to gain competitive advantage. Outsourcing accounting and financial functions is an effective part of the solution, because it allows the client to:

- Avoid or reduce significant overhead costs associated with full-time staff.
- Gain access to senior financial staff normally available only in larger companies.
- Obtain needed additional expertise.
- Hire only the talent that's needed when it's required.

For more information, contact Jim Bourdon or Al Faber at 866-267-9952.

Next month's newsletter will feature: Approva Corporation and GE Corporate Financial Services.